

MEMBER *News*

*From Cedar Island to Cedar Point
and many places in between*



A newsletter for members of Carteret-Craven Electric Cooperative

May 2007

**Carteret-Craven Electric Cooperative
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67th Annual Meeting

5:00 p.m.	Registration Begins Child Area Opens / Food Service Begins / Health Screenings Begin
5:30 to 6:00 p.m.	Havelock Middle School Band
6:10 to 6:50 p.m.	Havelock High School Chorus
7:00 p.m.	Business Session Opens
Call To Order	Jerome Meadows, Board President
Invocation	Rev. Rob Helton Cherry Point Baptist Church, Havelock
Welcome & Introduction of Guests	Craig Conrad, CEO & GM
Approval of 2006 Minutes	Board President
Registration Closed	C&E Committee Chair
'Balance'	Multi-media Presentation
Scholarship Presentations	Ben Ball, Foundation President
Attorney Named Acting Chair	Board President
Nominating Committee Report	Committee Chair
Meeting Adjourned	Board President
Awarding of Prizes	Employees

on the web

Tee time!

Join us at the 4th annual
Harold Anderson Jr.
Memorial Golf Tournament
on June 10.

Find out more at:

www.carteretcravenelectric.coop



going away?

You can access your
account or pay your bill
online even when you are
away with PowerPay 24.

Go to:

www.carteretcravenelectric.coop

carteret-craven electric cooperative

Outage Restoration

Co-op's planning, response pay off during major events

Being prepared for severe weather events or other large-scale power outages is part of Carteret-Craven's commitment to you, our member-owners. When bad weather threatens, we put our storm plan to work.

This 47-page document outlines tasks and delegates responsibilities before, during and after a major outage, such as those we might experience during hurricanes. We review and update the storm plan annually, fine-tuning it after every major outage and as polices and procedures change.

One of the greatest benefits is the cooperation among the state's 27 electric cooperatives and their statewide organization. For example, when a tropical

storm or hurricane is predicted to hit North Carolina coastal cooperative service areas, linemen from inland cooperatives and in neighboring states are mobilized and put on stand-by to assist the hardest hit cooperatives in power restoration. These crews don't have to know everything about our system, because nearly all of the nation's 865 electric cooperatives use the same basic power line engineering. We also rely on our regular contract crews, and they are familiar with our system, too.

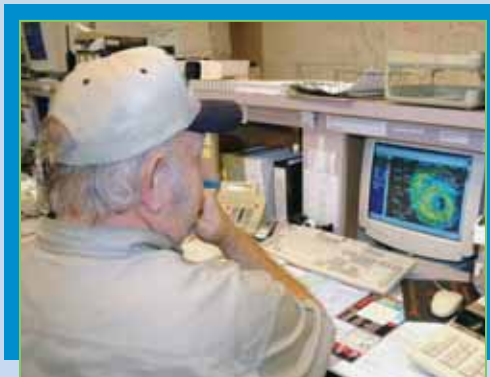


Extra materials, such as transformers and poles are stocked in advance with an order from our statewide supply cooperative, Tarheel Electric Membership Association. We work really closely with county, state and federal emergency management agencies, sharing outage and other information valuable in the overall storm response.

Once a storm hits, our storm center is organized to take outage reports, track problems, and keep communications running smoothly for the crews out working in the often dangerous and difficult circumstances. Employees are assigned various tasks, from finding lodging for the crews coming in to assist, providing meals and answering phones to managing supplies and materials and helping guide restoration teams to the areas they are assigned.

Our employees plan in advance as well, making sure their homes and families are safe and secure and packing what they need to stay at the cooperative through the outage event and during restoration.

The storm plan and our response are important pieces in our mission to provide you reliable service and ensure that we are doing all we can to keep the lights on while keeping you, our crews and the public safe.



Financial Report

Revenues

	2005	2006
Residential	\$39,513,102	\$40,203,260
Commercial / Industrial	10,672,823	11,340,662
Public / Other	396,278	399,009
Non-operating	760,266	1,240,751
Miscellaneous	1,012,180	934,585
Total Income	\$52,354,649	\$54,118,267

Expenses

	2005	2006
Power	\$36,702,358	\$37,370,062
Taxes, Interest, Depreciation	6,096,316	6,934,644
Administration / General	2,689,613	2,694,763
Operation / Maintenance	3,454,698	3,565,383
Customer Service / Accounting	1,980,104	2,174,489
Total Expenses	\$50,923,089	\$52,739,341

Margins

	2005	2006
Power	\$ 671,294	\$ 138,173
Interest, Capital Credits, Other	\$ 760,266	\$1,240,753
Total Margins	\$ 1,431,560	\$1,378,926

Statistics

Total Consumers -----36,020	Miles of Distribution (overhead) ----1,151
New Services Connected -----1,053	Miles of Distribution (underground) - 977
Miles of Transmission -----52	Total Miles of Energized Line -----2,180

Official Minutes: 2006 Annual Meeting

The 66th Annual Meeting of Carteret-Craven Electric Membership Corporation was conducted May 4, 2006, at Glad Tidings Church in Morehead City, N.C.

Registration began at 5 p.m., and members participated in health screenings and enjoyed a meal served by employees and employee families to benefit Relay for Life. Broad Creek Middle School Jazz Band and the West Carteret High School Show Choir provided entertainment.

The business meeting was called to order at 7 p.m. by President Joel Henry Davis Jr. The Rev. Roy McCabe, of Harlowe, gave the invocation. President Davis recognized Director Roger Jones for attending his 56th Annual Meeting and Director David Chadwick for attending his 46th Annual Meeting. Craig Conrad, CEO and General Manager, introduced program participants, directors and special guests. State Sen. Pete Bland and Rep. Jean Preston were recognized and spoke briefly to the membership.

Secretary Arland Bell reported that a quorum of members was present and made a motion that the minutes (mailed to members in the May 2006 *Member News*) be approved as written. The motion was seconded and carried. A motion was made, seconded and carried, to dispense with reading the Official Notice of the Meeting.

Alvin West, Credentials and Election Committee chairman, declared the registration closed at 7:18 p.m.

President Davis commented on the financial report included in the meeting program, then called on Mr. Conrad to introduce the video, "Keeping Current."

Carteret-Craven Electric Foundation Board President Ben Ball presented plaques to scholarship recipients Cameron King, Carolyn Whitfield, Anthony Hingley, Lela Sharp, and Chad Brinton. The high school juniors who attended the cooperative's second annual Youth Leadership Weekend were recognized. One of the attendees, Rebecca Cumbie, was awarded a \$500 college scholarship for her essay on what the Youth Leadership Weekend meant to her.

Cooperative Attorney Nelson W. Taylor III was made Acting Chairman of the meeting. He briefly explained the nomination and election procedures. Don Beaver, Nominating Committee chairman, named the uncontested nominees for each district: District 1, Ralph H. Freeman; District 3, Arland L. Bell, and District 4, William Fred Fulcher. Attorney Taylor introduced the members of the Credentials and Election Committee and explained the committee's function. Secretary Bell cast one ballot for each of the nominees. There being no further business, President Davis adjourned the meeting at 7:43 p.m.

Cooperative employee Carolyn Cockrell announced the winners of the Relay for Life, 50/50 Drawing, cash door prizes, six months of electricity, and a truck.



If you want to stay cool this summer and save energy, too, these ideas can help. Keep blinds, shades, and drapes closed during the hottest part of the day. Cook during the early morning or late evening hours. You can save even more by using your outdoor grill for everyday meals.



carteret-craven electric cooperative

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