


Member News

For Members of Carteret-Craven Electric Cooperative

Your Touchstone Energy® Cooperative 

COOPERATIVE MAKES ANNUAL MEETING CHANGES

That's right. Carteret-Craven has changed the date for the Annual Meeting of Members. The 2002 Annual Meeting will be held on Thursday, May 2nd at the Crystal Coast Civic Center in Morehead City. Starting time will be 5:00 p.m.

There are lots of changes planned that we think you're going to like. We have things for the kids, food, health screenings, entertainment and great prizes including a truck!

So, mark your calendars now and make plans to attend the Annual Meeting of Members for Carteret-Craven Electric Cooperative.

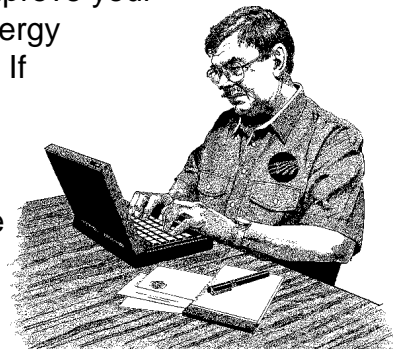


*Low Interest
Funds Available
For Better Energy
Efficiency*

ENERGY CONSERVATION LOAN PROGRAM AVAILABLE

Spending your energy dollars wisely is just as important today as in the past. Now is the time to start thinking of making those changes around the home for the coming summer season. With Carteret-Craven's **Energy Conservation Loan Program**, you can improve the energy efficiency of your home and finance it with low interest rates.

We can establish a payment plan to suit your budget (up to 60 months) and provide you with a list of certified heat pump contractors. In addition, we have technicians available to perform energy audits, at a small fee, to help determine ways to improve your home's energy efficiency. If you are approved for a loan, 50% of the audit fee will be refunded.



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Gary Zajac

Vice President Marketing & External Affairs

Being a member-owned cooperative, Carteret-Craven is constantly looking for ways to maintain our low cost of electricity to our members. Despite the volatility in the utility marketplace, we have managed to keep prices down. However, there have been some changes that will affect us.

Two thirds (66%) of our purchased power costs are driven by the maximum amount of electricity used during peak periods. Effective January 1, 2002, our peak times changed. This has caused us to have to change the time when our billing peak occurs for those customers who are on our Time-of-Use special rate program. Our technicians have already started reprogramming the Time-of-Use meters and energy controller devices.

Just what is Time-of-Use? This is a special rate that may help you save on your electric bill. The Time-of-Use rate lets you pay less for electricity used during off-peak periods of the day. By shifting the use of major appliances to off-peak periods, you may be able to reduce your electric bill.

Most people want to know immediately, "Will it work for me?" Let's find out. If you answer yes to the three following questions, chances are that Time-of-Use can save you money on your electric bill:

1. Do you use at least 1000 kilowatt-hours (kwh) of electricity per month?
(check you electric bill to find out)
2. Are you willing to learn how much electricity you use, and when you use it?
3. Can you stagger major appliance usage (central air, electric heat, water heater, dryer, range and dishwasher) during off-peak periods?

The new peak usage periods of electricity during the non-summer months (October 16 - April 15) are now from 6:00am until 9:00am. In the summer months of April 16 through October 15, the peak hours are from 2:30pm until 7:30pm.

The amount of potential savings each month will depend on how much appliance usage you can shift to the times that are off-peak. You will be billed not only for how much electricity you use but when you use it. In exchange for using less electricity during peak periods, you will be charged less during off-peak periods.

Have questions? Just call us. Our representatives will be happy to talk with you and evaluate your usage and account history to see if Time-of-Use could help you. As we have said, we are always looking for ways to help you, the member-owner of Carteret-Craven Electric Cooperative.

Customer Service Telephone Hours

1-800-682-2217 or 252-247-3107 Account Balance: 1-800-667-4EMC

24 Hours A Day/Seven Days A Week

Summary of Bylaws Pertaining to the Annual Meeting

The 62nd Annual Meeting of Carteret-Craven Electric Membership Corporation will be held on Thursday, May 2, 2002 at the Crystal Coast Civic Center in Morehead City. Watch for additional information in April with complete details.

The Cooperative is divided into nine (9) directorate districts. In 2002, Directors for districts 5, 7, and 9 will be elected. Directors for districts 1, 3, and 4 will be elected in 2003 and for districts 2, 6, and 8 in 2004. Directors elected in 2002, 2003 and 2004 will serve terms of thirty-one (31) months, taking office at the October meeting of the Board of Directors in the year in which they are elected. Thereafter, all terms will be for three (3) years (or 36 months) or until their successors are elected and take office.

To be eligible to hold office as a Director of the Cooperative, a member must:

- Be a member not less than two years
- Receive electrical service at primary address which must be in electoral district for which he/she is running
- Not be a close relative of an incumbent Director or employee of the Cooperative
- Not be employed by or financially interested in competing enterprise or business selling electric energy, service or supplies to the Cooperative
- Not have been convicted of a felony or any misdemeanor involving moral turpitude
- Be a citizen of the United States of America
- Be at least 18 years of age
- Not have been declared mentally incompetent unless competency has been legally restored
- At the time of taking office, not be a close relative of a former member of the Board of Directors who shall have died or resigned from the Board within two years preceding time of taking office
- Not have been employed by the Cooperative, or who is or was previously an officer or director of or employed in any policy making position by an electric, telephone, natural gas or other utility company
- In the case of the director at large representing District #9, be a member of a minority group as defined by the Cooperative Bylaws

The Board of Directors has appointed a Nominating Committee consisting of two (2) members each from directorates 5, 7, and 9. This Committee will nominate one or more members to run for election from each of these three districts. Nominees may also be nominated by petition of any 15 or more members from that particular district submitted by March 1, 2002.

Voting for the above positions, in addition to any business conducted at the Annual Meeting will be done by those who have been members at least 30 days prior to said meeting. Each member shall have one vote regardless of number of accounts. A member which is an association, corporation, business trust or body politic may be present in person and vote at such meeting by and through a duly designated representative, qualified as such upon registering for the meeting.

To obtain a complete set of Bylaws pertaining to the Annual Meeting, you may visit any of our three office locations; 1300 Highway 24-Newport, 1186 Salter Path Road-Salter Path or 450 McCotter Blvd.-Havelock.

LOAN, continued from page 21

Maybe your old heating and air system is on its last leg. Certainly, the efficiency is not what it used to be.

How about storm windows and doors? Maybe your home doesn't have enough insulation. All of these can be funded by our loans.

Why wait? Call today about Carteret-Craven's **Energy Conservation Loan Program**. Our Customer Service Representatives will be happy to assist you. Call 252-247-3107 or 1-800-682-2217 for more information. Also, check us out on the world wide web. You can access us at www.ccemc.com.



HAVE AN OUTAGE? CALL
1-800-682-2217

or

252-247-3107

ANYTIME
24 HRS. A DAY/7 DAYS A WEEK



**Does your business have
a website?**

**Let us know and we'll
link you to the
Business Section
of our website:**

www.ccemc.com

*Businesses served by
Carteret-Craven may receive a
free link. If your business is not
served by Carteret-Craven there
is a small fee for the link. Other
advertising is also available.*

*Call to find out more.
252-727-2251.*

STATEMENT OF NONDISCRIMINATION

Carteret-Craven Electric Membership Corporation affirms that it is an Equal Opportunity Employer and as such agrees in all employment practices such as upgrading, layoff or termination, and selection for training, including apprenticeship, will not discriminate against any employee or applicants for employment with regard to race, color, religion, sex, age, national origin, disability or veterans status.

All employees will receive pay or other forms of compensation on a nondiscriminatory basis, including opportunities for performing overtime work or otherwise earning increased compensation.

All employment decisions will be in accordance with Equal Employment Opportunity principles using only valid requirements for selection procedures. All personnel actions will be administered without regard to race, color, religion, sex, age, national origin, disability or veterans status, including benefits, training, education, social and recreational programs.

To assure the effectiveness of the Affirmative Action Program, Carteret-Craven Electric Membership Corporation has designated Peggy Horrell, Director of Human Resources as EEO Officer, with responsibilities for the development, coordination, implementation and annual update of the program.

Craig A. Conrad,
Executive Vice President
and General Manager